

MINUTES
Of the
SOUTH LYONS TOWNSHIP SANITARY DISTRICT
SPECIAL Board Meeting
MONDAY, OCTOBER 5, 2009

CALL TO ORDER:

The Board of Trustees of the South Lyons Township Sanitary District met in a special meeting at **4:00 p.m. on MONDAY, OCTOBER 5, 2009** at the District offices. Trustee Peck called the meeting to order, Trustee Anderson called the roll:

Present: Trustees Peck, Anderson, and Finn
Also present: Treasurer Linda Bugielski, Superintendent Chris Breakey, Attorney Ed King, Engineer Tom Heuer
Absent: None

OLD BUSINESS

A. Discussion and Signing of Loan Documents

Trustee Peck asked Attorney King if he examined the document. Attorney King recommended to the board to execute the Loan with the IEPA. Mr. Heuer indicated that there were special provisions in the document that we would have to adhere to, such as the Buy American, a sign which we must have on display at the work site, etc. He also explained that ¼ of the total value of the project is Grant Money. The Loan provided is at 0% interest. There was discussion on the impact to our Budget with the Grant money as part of the Loan provided. Mr. Heuer explained the disbursement process that we will have to follow.

ON A MOTION BY TRUSTEE PECK AND SECONDED BY TRUSTEE FINN TO ACCEPT THE LOAN AGREEMENT AS PRESENTED BY THE IEPA IN THE AMOUNT OF \$5,108,456.00 AT 0% INTEREST WAS APPROVED BY A ROLL CALL VOTE:

AYES: TRUSTEES PECK, ANDERSON, AND FINN
NAYS: NONE
ABSENT: NONE

ADJOURNMENT

ON A MOTION BY TRUSTEE PECK AND SECONDED BY TRUSTEE FINN, THERE BEING NO FURTHER BUSINESS TO DISCUSS, TO ADJOURN THE SPECIAL MEETING OF THE BOARD OF TRUSTEES WAS UNANIMOUSLY ACCEPTED BY A ROLL CALL VOTE:

AYES: TRUSTEES PECK, ANDERSON, AND FINN
NAYS: NONE
ABSENT: NONE

Meeting adjourned at 4:15 p.m



Louis Anderson Trustee-Clerk